

Company number: 03446625

Charity number: 1067322

Village Aid Ltd

Report and financial statements

For the year ended 31 March 2020

Village Aid Ltd

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For the year ended 31 March 2020

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Village Aid Ltd

Reference and administrative information

For the year ended 31 March 2020

Company number 03446625

Charity number 1067322

Registered office and operational address Village Aid
Denby House Business Centre
Taylor Lane
Loscoe
DERBYSHIRE
DE75 7AB

Country of registration England & Wales

Country of incorporation United Kingdom

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Chasca Twyman	
Kathryn Llewellyn	Resigned November 2019
David Winder	Resigned November 2019
Kemal Shaheen	
Tim Kellow	Appointed November 2019
Andrew Layzell	Appointed November 2019

Bankers Royal Bank of Scotland
Bakewell
DE45 1BT

Solicitors Taylor and Emmet
Bridge Street
Bakewell
DE45 1DS

Auditor Sayer Vincent LLP
Chartered Accountants and Statutory Auditor
Invicta House
108-114 Golden Lane
LONDON
EC1Y 0TL

The trustees present their report and the audited financial statements for the year ended 31 March 2020.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

Mission and Vision: We want to live in a world where people in Africa enjoy a peaceful society, a prosperous economy and a healthy environment.

We work with people in Africa to secure a long-term positive change in their lives. We achieve this by developing strong working relationships with local community-based partners, supporting them to build their own capacity and to deliver grassroots programmes including Education and Learning, Securing Livelihoods and Advocacy and Justice.

From rural England to rural West Africa, Village Aid believes in people working together in partnership.

Village Aid is a wholly owned subsidiary of United Purpose (since 2015). As well as running projects directly through United Purpose, the charity makes grants to support the wider work of United Purpose.

Village Aid's long-term objectives include to:

- Work effectively at a small and appropriate scale directly with people in rural West Africa.
- Support self-determination and capacity enhancement at a village level in areas determined by the communities themselves.
- Support people's ability to lever in and mobilise the resources they need.
- Use African resources and resourcefulness where these strengthen local capacity to take effective decisions.
- Encourage those taking decisions to be responsible for them and for ensuring they are able to implement them.
- Present positive images of rural West African people and the way they are driving their own development.
- Establish long-term partnerships with like-minded organisations.
- Bring together the needs of the funders and rural West African communities to benefit marginalized people.
- Promote our values with marginalised people and those who take decisions which affect them in the UK and Africa.
- Challenge our assumed roles and responsibilities and the ways in which we carry them out.
- Continue to enrol UK supporters to achieve our aims in rural West Africa.

Trustees' annual report

For the year ended 31 March 2020

- The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on our vision of a world where people in rural West Africa can enjoy a peaceful society, a prosperous economy, and a healthy environment and are undertaken to further Village Aid's charitable purposes for the public benefit. During 2019/20 Village Aid focussed on the following:

1. Strengthening Village Aid's 'brand identity' in the Peak District, building the profile and increasing funds raised through events, volunteers, businesses and grant-making bodies for the public benefit of African communities;

This objective remains central to our current strategy which focusses on playing to Village Aid's key strengths as a small, rurally based development charity uniquely placed in the Peak District National Park. During 2020 we have made good progress against this objective and some of the fundraising that took place included:

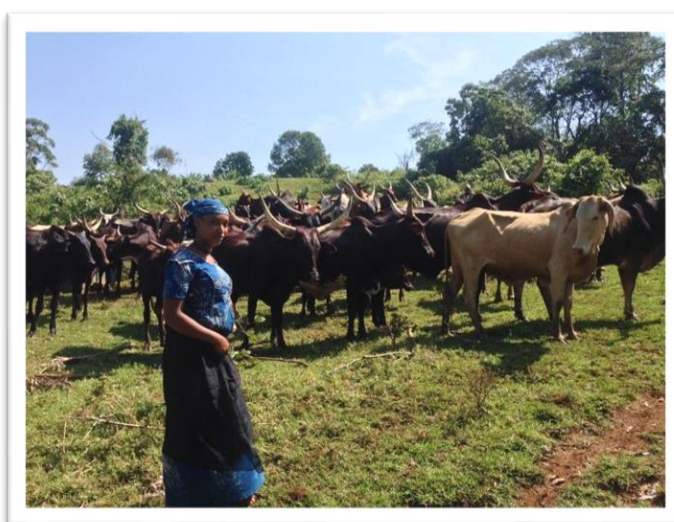
- Trusts & Foundations have been a stronger focus for us during 2020 and we're so grateful to the funders that have chosen to support a range of development projects across West Africa in partnership with us. We will continue developing this income stream further and it will be a central component of Village Aid's strategy as we move forward.
- We continued to deliver outreach work across the Peak District and we subsequently received a number of generous donations from local Churches and community groups. This included meeting with the Holy Trinity Church Millhouses, Women's Institute groups, Rotary clubs, the Chesterfield Volunteer Centre and the Bakewell Young Farmers association.
- Local community fundraising groups continued to raise our profile within the Peak District and surrounding areas and raised some valuable income from open garden events, choir concerts and pub quizzes.
- We continued to generate income from our retail line which included cards, tea towels, notebooks and our own Village Aid Christmas puddings.
- We were invited to prepare our own Well Dressing for the Bakewell Blessing of the Wells festival, which was a wonderful way to engage volunteers, raise awareness of our work and continue to have a significant presence in the Bakewell community.

2. Supporting United Purpose programmes in Africa for public benefit;

2020 was another productive year for the Village Aid and United Purpose partnership, and Village Aid's supporters have continued to make a lasting, crucial impact in West Africa. Last year, Village Aid selected three vital projects to fund in West Africa during 2019/20 in Ghana, Senegal and Cameroon respectively. Below are some highlights of our achievements in West Africa in 2019/20. Funding from Village Aid enabled us to support our teams in West Africa to achieve these outcomes.

Cameroon – Bridging the Gap

Following the end of our project 'In Search of Common Ground' which helped to reduce farmer-grazer conflicts in the North-West Region of Cameroon, United Purpose started a project to build on its successes; 'Bridging the Gap'. The aim of this project is to promote inter-cultural dialogue and seek to influence public policies to become more responsive to the rights of the minority Mbororo-Fulani ethnic group (who are predominantly cattle herders).



This project saw some exciting developments this year. A drama called 'Let's Heal Old Wounds' that was produced on film, national TV and radio, and acted by youths from both Mbororo and non-Mbororo communities, was very well received by the public and various ministries. This led to the creation of a social interest youth acting group, Youth for Cultural Diversity, as an incentive to produce further films on socially relevant topics. We are currently looking for opportunities to further build their capacity to enable them to reach even larger audiences with their messages.

Several journalists have been trained in improving coverage of cultural diversity across North West Region. They decided to form an association for this purpose, the Network of Cultural Journalists, and we are also supporting their registration and training. A Civil Society Observatory representing a range of civil society organisations was set up in order to monitor human rights abuses, particularly around cultural rights, and the project was placed under the patronage of the Ministry of Arts and Culture, demonstrating a high level of national recognition.

A rise in rebel activities in remote areas has continued to force large-scale internal displacement of populations within the region, and a deterioration of the security context. Certain activities are now being carried out remotely, also as a response to the Covid-19 pandemic. However, overall the main project activities have been able to continue and are progressing well.

Ghana – Northern Ghana Shea

Northern Ghana Shea (NGS) was registered as a social enterprise in 2018. Through NGS, we are improving the management and commercial sustainability of shea butter resources in order to sell them in national and international markets; improving information sharing and advocating for sustainable access to shea nuts. This is helping to prevent the shea tree's use as charcoal, which is more lucrative in the short-term than for the production of shea nuts and butter, and to ensure that the 900,000 rural women in Northern Ghana who depend on its production for their main livelihoods enjoy a greater share of its value in profits, through greater economic empowerment.

During the past year, the project assisted 280 women to plant 1,200 new shea seedlings against a target of 1,000. These were planted across 30 acres of land, against our target of 25, bringing the total area covered since the start of the project to 50 acres. Planting the seedlings will enable these women to take part in shea tree management despite not having had the capital available to invest into it. We also set up a community-led shea nursery at Moyiri; potting 3,500 seedlings in time for the 2019-20 season. This supports our conservation drive in the region and addresses the issue of gradual desertification while supporting the sustainable sourcing of shea nuts for butter production.

Training was carried out for 1,092 women in 14 communities, on organic shea nut collection and handling, butter processing, environmental sustainability and human rights issues. A research scientist from the Cocoa Research Institute of Ghana also trained 40 members of community parkland management committees on grafting, planting and field management. NGS also carried out a bushfire campaign through meetings, radio discussions, a radio jingle and educational songs, reaching over 400 people.



1,049 women were registered and trained in order to participate in the NGS organic certification programme which is expected to expand and diversify market access, leading to increased production and income (through securing a better price for their products). 428 of these women supplied shea nuts to NGS for the first time (26,690kg in total), for processing at prices 40% higher than they could have obtained through selling at the local market, making a total income of £202,666. The total production of shea butter increased year-on-year by 10%; from 175,342kg to 192,042kg, and the income for the individual producers (all women) increased by 54%.

Senegal – Improving sustainable forest management and environmental governance (GoECO)

Senegal has lost more than one million trees since 2010, mainly due to illegal logging and the timber trade. This project is contributing to forest protection efforts in the Ziguinchor, Sédhiou and Kolda regions of Senegal, and strengthening the capacities of local communities to protect the environment.

We are engaging local people in forest management and ecological livelihoods opportunities, which is reducing the trafficking of wood and charcoal. 16 new community forest management committees were established and trained this year in order to improve local governance. They were trained in forest planning, mapping and awareness-raising as well as advocacy on issues such as timber trafficking, and were supported to develop action plans. This led to a 66% reduction in forest fires, as well as improved awareness of illegal farming and 'green' jobs (which do not contribute to deforestation or the degradation of natural resources).



Sub-grants were made to local organisations which will support 25,000 people to create 'green' jobs over the project's lifetime. 1,909 green jobs were created this year, in fields such as processing fish products, salt farming, agroforestry, soap production, shoe making, furniture making, beekeeping and market gardening. Oumy (pictured) received training and now produces and sells snacks made from African locust bean (known locally as Néré).

The project held a forest festival in Affiniam this year, bringing together local authorities, communities and project staff in order to showcase sustainable forest products such as honey, seedlings and alternative charcoal, and provide demonstrations and performances to raise awareness of forest protection issues. In addition, five nurseries were established within the community forests, and a total of 18,000 plants were grown as part of a re-forestation initiative.

Our partner, Jokalante (meaning 'dialogue' in Wolof), is supporting a national advocacy campaign via nine community radio stations and mobile voice messages, which encourages dialogue on community movements and collects reports from citizens.

Further details of Village Aid projects can be viewed on our website at www.villageaid.org/projects/.

Financial review

As of 31st March 2020, the unrestricted income was £76,788 and expenditure £ 80,292 which was largely pre-financed by United Purpose, compared to prior year Income £87,217 and expenditure of £81,275. Restricted income in the year amounted to £9,000 and expenditure was £7,200, as compared to restricted income £7,200 and expenditure £NIL in FY19.

Total unrestricted funds to be carried forward are £28,712 compared to £32,216 in FY19. Restricted funds are £9,000 versus £7,200 in FY19.

Full details of the restricted funds incoming and outgoing resources are outlined in Notes: 10a and 10b.

Reserves policy and going concern

The Trustees have established a policy whereby the unrestricted funds not committed nor invested in tangible fixed assets ('the free reserves') held by the charity should be kept to a minimum for operational purposes with excess funds made available to fund the wider work of United Purpose. Since Village Aid became a wholly-owned subsidiary of United Purpose, United Purpose has undertaken all costs, including staffing costs, on behalf of Village Aid, and as a consequence reserves required for operational purposes are minimal; the level of our reserves is targeted at £5,000 and our current unrestricted reserves of £28,712 (£32,216 2019) reflect the continued level of savings since the merger and the reserves are planned to be utilised in pursuit of the objects within the next 6 months.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 8 October 1997 and registered as a charity on 9 January 1988. The organisation previously operated as an unincorporated charity.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity.

Board of Trustees

Members of the Board of Trustees, who are elected for three years, and then retire or stand for re-election for a further term, are elected annually by the members at the Annual General Meeting. The Board is responsible as a body for governance, policymaking, monitoring of implementation, general conduct and overall performance and for reporting to the membership at the Annual General Meetings. The Board delegates day to day management and administration of the charity to the assigned representatives within United Purpose. The number of Trustees shall be not less than two but (unless otherwise determined by ordinary resolution); trustees shall not be subject to any maximum.

New trustees are recruited through public media and through the membership publications, with the aim of achieving a representative balance of people, not only with varying necessary skills and experience but also comprising a mix of gender, ethnic background, and age-group.

Trustees meet a minimum of four times a year and hold additional strategic planning days with staff to establish a corporate plan and budget for the following year.

United Purpose has a representative on the Village Aid board.

Staff and Office Costs were undertaken by United Purpose

Village Aid's employment costs were eliminated so as to maximise charitable expenditure in Africa.

Since Village Aid became a wholly owned subsidiary of United Purpose, United Purpose has undertaken all costs, including staffing costs, on behalf of Village Aid. Village Aid does not employ any staff and as at 31 March 2020, one (two FY 18-19) United Purpose employee was employed to focus on Village Aid fundraising and charitable activities. United Purpose covered staff costs and office costs totalling £45,186 in the financial year (£81,187 in FY 2019).

Volunteers play an important role in Village Aid, assisting staff, undertaking programme monitoring and evaluation, promoting the work and supporting activities and events of the charity when and wherever possible in the UK.

Related parties and relationships with other organisations

At the end of the year under review, a total of £45,186 (£81,187 FY18-19) was payable to United Purpose, the parent company charity in the year in respect of funding for various project activities.

Statement of responsibilities of the trustees

The trustees (who are also directors of Village Aid for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Village Aid Ltd

Trustees' annual report

For the year ended 31 March 2020

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2020 was 52 (2019: 52). The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditor

Sayer Vincent LLP was appointed as the charitable company's auditor during the year and has expressed its willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on 16th December 2020 and signed on their behalf by



Kemal Shaheen
Chair of Trustees

Independent auditor's report

To the members of

Village Aid Ltd

Opinion

We have audited the financial statements of Village Aid (the 'charitable company') for the year ended 31 March 2020 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *the Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit

Independent auditor's report

To the members of

Village Aid Ltd

of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report

To the members of

Village Aid Ltd

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independent auditor's report

To the members of

Village Aid Ltd

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Orchard (Senior statutory auditor)

21 December 2020

for and on behalf of Sayer Vincent LLP, Statutory Auditor

Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Village Aid Limited**Statement of financial activities** (incorporating an income and expenditure account)**For the year ended 31 March 2020**

	Note	Unrestricted £	Restricted £	2020 Total £	Unrestricted £	Restricted £	2019 Total £
Income from:							
Donations and Legacies	2	76,680	-	76,680	87,023	-	87,023
Charitable Activities		-	9,000	9,000	-	7,200	7,200
Investments		108	-	108	194	-	194
Total income		76,788	9,000	85,788	87,217	7,200	94,417
Expenditure on:							
Raising funds	3	-	-	-	-	-	-
Supporting people in West Africa	3	78,330	7,200	85,530	81,275	-	81,275
Total expenditure		78,330	7,200	85,530	81,275	-	81,275
Net movement in funds	4	(1,542)	1,800	258	5,942	7,200	13,142
Reconciliation of funds:							
Total funds brought forward		32,216	7,200	39,416	26,274	-	26,274
Total funds carried forward		30,674	9,000	39,674	32,216	7,200	39,416

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 11 to the financial statements.

Village Aid Limited

Balance sheet

Company no. 03446625

As at 31 March 2020

	Note	£	2020 £	£	2019 £
Current assets:					
Debtors	8	6,760		2,736	
Cash at bank and in hand		78,100		117,867	
			<u>84,860</u>	<u>120,603</u>	
Liabilities:					
Creditors: amounts falling due within one year	9	(45,186)		(81,187)	
			<u>39,674</u>	<u>39,416</u>	
Net current assets			39,674		39,416
			<u>39,674</u>	<u>39,416</u>	
Total assets less current liabilities			39,674		39,416
			<u>39,674</u>	<u>39,416</u>	
Total net assets	10		39,674		39,416
			<u>39,674</u>	<u>39,416</u>	
The funds of the charity:					
Restricted income funds	11		9,000		7,200
Unrestricted income funds:					
General funds		30,674		32,216	
			<u>30,674</u>	<u>32,216</u>	
Total unrestricted funds			30,674		32,216
			<u>30,674</u>	<u>32,216</u>	
Total charity funds			39,674		39,416
			<u>39,674</u>	<u>39,416</u>	

Approved by the trustees on 16th December and signed on their behalf by



Kemal Shaheen
Chair of Trustees

1 Accounting policies

a) Statutory information

Village Aid Limited is a charitable company limited by guarantee and is incorporated in the United Kingdom. The registered office address is Denby House Business Centre Taylor Lane Loscoe Derbyshire DE75 7AB.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. After the year-end the Covid-19 pandemic occurred and although it is anticipated that there will be an adverse impact on income, the trustees do not believe this will be material.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Notes to the financial statements

For the year ended 31 March 2020

1 Accounting policies (continued)

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of supporting people in West Africa, undertaken to further the purposes of the charity and their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support and fundraising costs are borne by Village Aid's parent charity United Purpose.

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Income

			2020			2019
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Donations						
Regular givers and Gift Aid	74,471	-	74,471	62,991	-	62,991
One-off donations	2,209	-	2,209	17,919	-	17,919
Legacies	-	-	-	6,113	-	6,113
Total donations and legacies	76,680	-	76,680	87,023	-	87,023
Project grants - Cameroon	-	-	-	-	-	-
Ghana	-	9,000	9,000	-	4,700	4,700
UK Outreach	-	-	-	-	2,500	2,500
Total income from charitable activities	-	9,000	9,000	-	7,200	7,200

Village Aid Limited

Notes to the financial statements

For the year ended 31 March 2020

3 Analysis of expenditure

	Raising funds £	Charitable activities £	Governance costs £	Support costs £	2020 Total £	2019 Total £
Grant support (payable to United Purpose)	-	84,696	-	-	84,696	81,187
Bank charges	-	60	-	-	60	88
Total expenditure 2020	-	84,756	-	-	84,756	81,275
Total expenditure 2019	-	81,275	-	-	81,275	

All costs other than bank charges are paid by the Village Aid's parent charity United Purpose.

Notes to the financial statements

For the year ended 31 March 2020

4 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2020	2019
	£	£
Property	-	-
Other	-	-
Auditors' remuneration (excluding VAT):		
Audit	-	-
	<u> </u>	<u> </u>

Audit fees of £2,500 (2019: £2,400) are paid by Village Aid's parent charity United Purpose.

5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

The Company operates a defined contribution pension scheme for its former employees, the assets of which are held in separate trustee administered funds.

All other staff costs are paid by Village Aid's parent company, United Purpose.

No employee earned more than £60,000 during the year (2019: nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 1 (2019: 2).

Staff are split across the activities of the charitable company as follows (full time equivalent basis):	2020	2019
	No.	No.
Direct charitable work	<u> 1 </u>	<u> 2 </u>

6 Related party transactions

During the year under review, the charitable company received £0 (2019: £530), from the parent charity, United Purpose.

In addition, a total of £45,186 (2019: £81,187) is payable to United Purpose in the year in respect of funding for staff (£31,303) and office (£13,883) costs.

Aggregate donations of £0 were received from related parties in the year.

The CEO of United Purpose was also a trustee of Village Aid until Nov 2019. A member of the Senior Leadership Team of United Purpose was appointed in Nov 2019.

7 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8 Debtors	2020 £	2019 £
Tax recoverable		2,736
Accrued income	6,760	-
	6,760	2,736

9 Creditors: amounts falling due within one year	2020 £	2019 £
Amounts due to parent undertaking	45,186	81,187
	45,186	81,187

10a Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Total funds £
Net current assets	30,674	9,000	39,674
Net assets at 31 March 2020	30,674	9,000	39,674

10b Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Total funds £
Net current assets	32,216	7,200	39,416
Net assets at 1 April 2019	32,216	7,200	39,416

Notes to the financial statements

For the year ended 31 March 2020

11a Movements in funds (current year)

	At 1 April 2019 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2020 £
Restricted funds:					
Cameroon	-	-	-	-	-
Ghana	4,700	9,000	(4,700)	-	9,000
UK Outreach	2,500	-	(2,500)	-	-
Total restricted funds	7,200	9,000	(7,200)	-	9,000
Unrestricted general funds	32,216	76,788	(78,330)	-	30,674
Total funds	39,416	85,788	(85,530)	-	39,674

The narrative to explain the purpose of each fund is given at the foot of the note below.

11b Movements in funds (prior year)

	At 1 April 2018 £	Income & gains £	Expenditure & losses £	Transfers £	At 1 April 2019 £
Restricted funds:					
Cameroon	-	-	-	-	-
Ghana	-	4,700	-	-	4,700
UK Outreach	-	2,500	-	-	2,500
Total restricted funds	-	7,200	-	-	7,200
Unrestricted general funds	26,274	87,217	(81,275)	-	32,216
Total funds	26,274	94,417	(81,275)	-	39,416

Cameroon restricted fund - funds to support water catchment development in Cameroon.

Ghana restricted funds - Grants and donations for work in Ghana.

UK Outreach - providing schools programmes and community-led initiatives in West Africa.

12 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

13 Members' guarantees

Every member of the company undertakes to contribute to the assets of the company in the event of the same being wound up while he/she is a member or within one year after he/she ceases to be a member for payment of the debts and liabilities of the company contracted before he/she ceases to be a member and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required not exceeding £10.

13 Ultimate controlling party

Village Aid is a wholly owned subsidiary of United Purpose, company registration number 01278887, a company registered in England and Wales and a company limited by guarantee.